



Dear DR holder,

Driebergen, 14 October 2022

Last Tuesday, the 11th of October, Triodos Bank's Extraordinary General Meeting (EGM) approved the future listing of Triodos Bank depository receipts on a Multilateral Trading Facility (MTF). This is an important step towards the resumption of trade. In this letter we will explain the next steps.

In addition, the EGM also approved the proposed payment of an extraordinary dividend of EUR 1.01. Together with the payment of the interim dividend of EUR 0.35, the extraordinary dividend will be paid before the end of October 2022.

Further, as you may have heard in the media or read on our website, the Foundation for Depository Receipt Holders Triodos Bank has announced its intention to file a case at the Corporate Chamber of the Amsterdam Court of Appeal. We regret this move, in part because it could lead to a delay in the start of trading on the MTF platform. You can read our full response [here](#).

Despite this, we will continue to prepare the MTF listing as best we can, to restore trade and allow the bank to continue to fulfill its mission.

What does the move to an MTF mean for you?

The approval for a future MTF listing means that the preparation for trading of the depository receipts on the trading platform can enter the next phase. At the presentation of the half-year results, we announced that we had chosen Captin as our partner to facilitate the trading platform. Captin is an experienced and flexible supplier of custom MTF solutions and in our opinion the right partner to enable the tradability of depository receipts once more.

We would like to explain the four most important next steps in the coming months.

1. Management of the register of certificate holders by Captin (November 2022).

Currently, Triodos Bank manages the register of depository receipts holders on behalf of SAAT. This register contains the name, address, and the number of depository receipts held by each holder. Triodos Bank will, under its responsibility, have Captin manage the depository receipt holder register. This step is scheduled for November.

2. Viewing certificates on the Captin platform (November 2022).

To view your depository receipts in the register of depository receipts holders within Captin's online environment, you will need a log-in and password. You will receive an email or letter from Captin in November with the necessary information for this purpose. You will not be able to trade at that point. To make the transition gradual, for the time being you will be able to continue to see your certificates in the current way, via Triodos Bank.

3. Opening a trading account with Captin (November 2022 - January 2023)

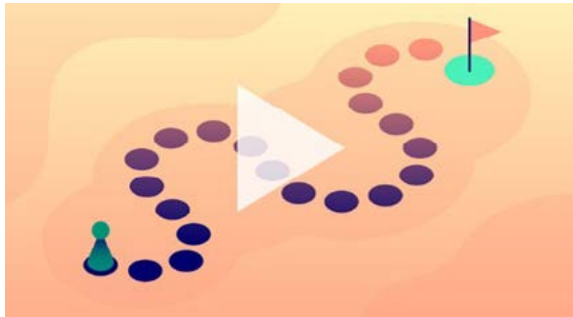
To trade on the MTF platform after the listing of the depository receipts, you will need a trading account with Captin. To open this account, you will be required to complete a number of steps with Captin. This is a normal requirement under applicable laws and regulations. In the period between November 2022 and January 2023, you will receive more information about this from Captin. This process is phased per country. Once you have gone through these steps, you will be able to use all the features offered by the Captin trading platform, such as downloading reports and, once trading resumes, trade in depository receipts.

4. Resumption of trading in certificates (second quarter 2023).

The actual listing of depository receipts on Captin's MTF, and thus the resumption of trading, is expected in the second quarter of 2023 according to the current planning.

Watch our animation

Would you like to review the entire process of the transition to the MTF step by step? Please see the below animation.



A new chapter

Trade in Triodos Bank depository receipts will take place in a different way in the future. With the approach described in this letter, we are aiming for a gradual transition process to enable you to become familiar with the new set-up. The transition to the Captin MTF platform will make it possible for you to trade your depository receipts again in due course. This will allow us to continue to work together for positive societal impact. Which in today's world, seems more necessary than ever.

We would be pleased to receive any questions or comments in response to this letter. You can send them to [email address] or contact us at [phone number]. We are happy to assist you in this important change for all of us.

Kind regards,

Triodos Bank